

WEST-CENTRAL-TEXAS-MUNICIPAL-WATER-DISTRICT

RESOLUTION OF THE WEST CENTRAL TEXAS BOARD OF DIRECTORS

SETTING WEST CENTRAL BRAZOS WATER DISTRIBUTION SYSTEM FIXED SOURCE WATER RATES EFFECTIVE OCTOBER 1, 2024 TO SEPTEMBER 30, 2025

WHEREAS, following its acquisition from the Brazos River Authority ("BRA") of the West Central Brazos Water Distribution System ("WCBWDS"), the District entered into Water Supply Agreements ("Agreement") with one or more water supply customers along the WCBWDS ("WCBWDS Customers"), for re-sale by the District of raw water from Possum Kingdom Reservoir ("PK Water") purchased by the District from the BRA; and

WHEREAS, pursuant to each Agreement, the Purchaser therein is obligated to pay for the right to purchase and receive (if and when available) the Contract Amount of PK Water stated in its Agreement, at a price equal to the product of multiplying the price per acrefoot set by the District's Board of Directors by the Contract Amount stated in the Customer's Agreement, regardless of whether the full Contract Amount is diverted and used by the Purchaser, and subject to an annual adjustment of the Price by the Board of Directors effective as of October 1 of each year. The Board of Directors of the District have determined to increase rates effective October 1, 2024;

WHEREAS, the BRA System Rate, effective September 1, 2024, will be \$99.50 per acrefoot for System users and \$69.65 per acre-foot for Agricultural users, the Board of Directors of the District have determined to amend and increase the Source Water Rate now payable by each District Customer under its Water Supply Agreement so as to reflect the new BRA System Rate and include a 1% Administrative Fee based on the BRA System Rate;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the West Central Texas Municipal Water District, that the Source Water Rate to be paid under each Water Supply Agreement shall be \$100.50 per acre-foot for System Customers and \$70.35 per acre-foot for Agricultural Customers for their Contracted Amounts.

APPROVED AND ADOPTED this 28th day of August, 2024.

Board President

Board Secretary