

WEST-CENTRAL-TEXAS-MUNICIPAL-WATER-DISTRICT

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RESOLUTION ADOPTING RAW WATER RATE FOR WCBWDS WATER SUPPLY AGREEMENTS

WHEREAS, following its acquisition from the Brazos River Authority ("BRA") of the West Central Brazos Water Distribution System ("WCBWDS"), the District has entered into one or more multi-year Water Supply Agreements with District Customers along the WCBWDS ("WCBWDS Customers") for re-sale by the District of raw water from Possum Kingdom Reservoir ("PK Water") purchased from BRA; and

WHEREAS, pursuant to each Water Supply Agreement (WSA), the Purchaser therein is obligated to pay for the right to purchase and receive (if and when available) the Contract Amount of PK Water stated in its WSA, at a Price equal to the product of multiplying the Price per acre-foot set by the District's Board of Directors by the Contract Amount stated in the Customer's WSA, regardless of whether the full Contract Amount is diverted and used by the Purchaser, and subject to annual adjustment (increase) of the Price by the Board of Directors effective as of September 1 of each Contract Year, which Price the Board of Directors of the District has determined to adjust and increase as of September 1, 2019;

WHEREAS, the BRA System Rate, effective September 1, 2019, will be \$79.00 per acrefoot for Non Municipal users and \$55.30 per acre-foot for Agricultural users; and the Board of Directors of the District has determined to amend and increase the Raw Water Rate now payable by each District Customer under its Water Supply Agreement so as to reflect the new BRA System Rate;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the West Central Texas Municipal Water District, that, effective September 1, 2019, the Raw Water Rate to be paid under each Water Supply Agreement between the District and a Non Municipal WCBWDS Customer shall be \$79.50 per acre-foot and an Agricultural WCBWDS Customer shall be \$55.80 per acre-foot of their Annual Contract Amount.

APPROVED AND ADOPTED this 28th day of August, 2019.

President

Secretary